



insurance services
R.N. Fey Company, Inc.

Inside this issue:

Police Officer's Visual Estimate Of Speeding	1
Password Protection	1
Your Duties After A Loss	2
Uninsured/Underinsured Motorist Coverage	2

Fey Insurance Services

Mission Statement

Fey Insurance Services is an independent insurance agency dedicated to **consulting, protecting and servicing** our clients. We work with top rated insurance companies to provide individuals and businesses with quality insurance products which meet the needs of the client. We seek to educate the client on policy coverages and commit ourselves to assist them with prompt and friendly service.

Police Officer's Visual Estimate of Speeding

Ohio Supreme Court passed a new ruling 5-1 saying that a police officer's "unaided visual estimation of a vehicle's speed" is strong enough to support giving out a speeding ticket to drivers. No longer do they have to actually have a speed detector prove that you were speeding. The only criteria that has to be met for an officer to be able to estimate that a person was speeding is to be trained and certified by the Ohio Peace Officer Training Academy or a similar organization.

We mention this in our blog

post today because speeding tickets can often have an adverse affect on your auto insurance premium.

Companies can make surcharges for speeding violations. Some companies can even cancel your insurance if you have too many speeding violations.

So, now more than ever it is important to be mindful of your speed as you drive. All a police officer has to do is feel that you are speeding

and you can be pulled over and handed a ticket and fine.



Password Protection

Internet security firm Imperva of Redwood Shores, Calif., recently analyzed 32 million passwords that were exposed in a security breach for an online company in Dec 2009. They not only identified the most common passwords, but also suggested effective methods for creating secure ones.

The hacker in this 2009 breach only posted the member's passwords to the Internet, and was more interested in exposing the company's lax security. If complete usernames, email addresses and passwords were revealed, the ultimate damage could have been devastating. The reason: many people use the same username and password for all

online dealings, including banking. Imperva reported the five most common passwords were: 1234, 12345, 123456789, password and iloveyou.

It seems that little has changed over the last 20 years. A review of the 1990 study of Unix password selections found remarkable similarities to the passwords revealed by this recent security breach. The study revealed about 50 percent of the users had the same username and passwords for access to multiple Web sites. Just 10 years ago, hacked Hotmail passwords showed the same passwords selection tendencies in their users.

The short, simple passwords make users susceptible to very basic password attacks. As hackers continue to rapidly adopt smarter password cracking software, consumers and companies will be at greater risk.

Imperva recommends passwords contain at least eight characters and a mix of four different types of characters (upper case, lower case, numbers and symbols). It should not be a name, word or contain any part of an email address.

If you have any questions about including identity theft protection in your insurance policy, feel free to get in touch with us.

Uninsured/Underinsured Motorist Coverage

In today's economy where many people are looking to cut any costs they can, the number of drivers driving around without insurance has increased. Also, drivers are driving around with lower liability limits than maybe they had during good economic times. This makes the coverage of uninsured and underinsured motorist even more important. So here is a little bit more about what exactly that coverage does.

Uninsured motorist coverage protects you if you are hit by someone who has no insurance (up to your uninsured motorist limit) where as **underinsured motorist** protects you if you are hit by someone who has very low limits, limits lower than your own liability limits. Both of these coverages should be included in your typical auto

insurance policy.

The best way to explain what these coverages do is to give you an example of situations where this coverage comes into play.

Say that you were driving down the road and an individual ran a red light and slammed into you causing you bodily injury. Say that they also didn't have any insurance to help pay your \$30,000 of medical bills from the resulting injuries. This is where your **uninsured motorists** coverage on your personal auto policy steps up. Under that coverage they would pay the bills of \$30,000 along with other expenses such as lost wages and pain and suffering.

Using the same example as above but lets say this time

the person who ran the red light does have insurance but they have state minimum limits. The most that will pay out under a state minimum limit policy in Ohio is \$12,500 per person. That means you would be left with \$17,500 in medical bills plus your lost wages and pain and suffering. However, this is where **underinsured motorist** coverage helps. As long as your auto policy has higher limits than the individuals who hit you, it will pay the extra costs (up to your policy limits).

One last thing to note, on this type of coverage you can purchase even more coverage on an umbrella policy in increments of \$1million dollars.

Your Duties in the Event of a Loss



As a condition of coverage, your property policy requires certain things of you in the event you have a loss. These are conditions that must be met by the policyholder in order for the insurance company to pay for the loss. Examples are:

- Prompt notice of loss must be given to the company or

- their agent.
- In the event of a loss by theft, the police must be notified.
- If the loss falls under the additional coverages section for the credit card or fund transfer card, the appropriate bank or credit card company must be notified.
- The property must be protected from further damage. If this requires the insured to make reasonable and temporary repairs to protect the property, accurate records must be kept of the repair expenses.

- The policyholder has a duty to cooperate with the insurer in the claim investigation.
- The policyholder must prepare an inventory of the damaged or lost personal property. The description, quantity and value must be listed in the inventory, and documentation such as receipts, bills or related documents should be included if available.
- The policyholder must make the damaged property available for inspection by the insurance company, provide the requested records and documents and permit the insurer to make copies.

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Don't forget to visit us online. For our customer's convenience we have made it so that under "Customer Tools" you can request the following types of transactions:

- Change Address
- Homeowner Change Requests
- Auto Change Requests
- Auto ID Card Requests
- Certificates of Insurance
- Report Losses
- Other Misc. Change Requests
- Make Policy Payments

Fey Insurance Blog

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